

**NOTICE**

**NOTICE** is hereby given that the 49<sup>th</sup> Annual General Meeting of the Members of the Company will be held on Thursday, 28<sup>th</sup> September 2023 at 11:30 A.M. through two-way Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) for which purposes the registered office of the Company situated at 28, Industrial Area, A. B. Road, Dewas-455001 (M. P.) shall be deemed as the venue for the Meeting and the proceedings of the Annual General Meeting shall be deemed to be made thereat, to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31<sup>st</sup>, 2023 and Reports of the Board of Directors and Auditors thereon and in this regard, to consider, and if thought fit, to pass, with or without modification(s), if any, the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** the Audited Financial Statement of the Company for the financial year ended March 31<sup>st</sup>, 2023 and the reports of the Board of Directors and Auditors thereon, laid before this meeting, be and are hereby considered and adopted.”

2. To appoint a Director in place of Smt. Usha Mutha (DIN- 00409255) who retires by rotation and being eligible, offers herself for re-appointment and in this regard, to consider, and if thought fit, to pass, with or without modification(s), if any, the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Smt. Usha Mutha (DIN-00409255), who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

**SPECIAL BUSINESS**

3. To ratify the remuneration of the Cost Auditors for the financial year 2023-24 and in this regard, to consider and, if thought fit, to pass, with or without modification(s), if any, the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. M. Goyal & Co., Cost Accountants, Jaipur, (Reg. No. 000051) appointed as Cost Auditors of the Company by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2023-24, be paid the remuneration amounting to Rs. 60,000/- (Rupees Sixty Thousand Only) p.a., in addition to out of pocket and/or travelling expenses as may be incurred in carrying out their duties as such Cost Auditors, and the same is hereby ratified and approved.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. To consider, and if thought fit, to pass, with or without modification(s), if any, the following Resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V of the Companies Act, 2013, the consent of the Members be and is hereby accorded for the re-appointment of Shri Praneet Mutha (DIN- 00424250), as a Whole Time Director designated as Joint Managing Director of the Company for a period of One (1) year with effect from 01.04.2023 on the terms and conditions of appointment including remuneration as mentioned in the statement u/s 102 of the Companies Act, 2013 annexed hereto.



**RESOLVED FURTHER THAT** the remuneration as set out in the enclosed statement be paid as maximum remuneration to Shri Praneet Mutha.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to increase, reduce, alter or vary the terms of remuneration in such manner from time to time as the board may deem fit .

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution the Board of Directors be and is hereby authorized to do all such act, deeds, matters and other things, as they may in their absolute discretion deem necessary expedient usual and proper.”

5. To consider, and if thought fit, to pass, with or without modification(s), if any, the following Resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197,203 and other applicable provisions of the Companies Act,2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V of the Companies Act,2013, the consent of the Members be and is hereby accorded for the re-appointment of Shri Rahul Mutha (DIN- 00424128), as Managing Director of the Company for a period of One (1) year w.e.f. 01.04.2023 on the terms and conditions of appointment including remuneration as mentioned in the statement u/s 102 of the Companies Act, 2013 annexed hereto.

**RESOLVED FURTHER THAT** the remuneration as set out in the enclosed statement be paid as maximum remuneration to Shri Rahul Mutha.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to increase, reduce, alter or vary the terms of remuneration in such manner from time to time as the board may deem fit .

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution the Board of Directors be and is hereby authorized to do all such act, deeds, matters and other things, as they may in their absolute discretion deem necessary expedient usual and proper.”

**Place: Dewas**

**Date: 01.08.2023**

**CIN: U15142MP1973PLC001225**

**Registered Office: 28, Industrial Area, A.B. Road,  
Dewas- 455001 (M.P.)**

**Tel: 07272-258545, 6 Fax: 07272-258552**

**Email:admin@vippysoya.com**

**Website: www.vippysoya.com**

**By Order of the Board of Directors  
For Vippy Industries Limited**

**Rahul Mutha  
Managing Director  
DIN: 00424128**

**Notes:-**

1. Pursuant to the Circular No. 14/2020 dated 08<sup>th</sup> April, 2020, Circular No.17/2020 dated 13<sup>th</sup> April, 2020 issued by the Ministry of Corporate Affairs followed by General Circular No. 20/2020 dated 05<sup>th</sup> May, 2020, General circular No. 02/2021 dated 13<sup>th</sup> January, 2021 ,General Circular No. 02/2022 dated 05<sup>th</sup> May, 2022 and General Circular No. 10/2022 dated 28<sup>th</sup> December, 2022, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08<sup>th</sup>, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated April 08<sup>th</sup>, 2020, April 13<sup>th</sup>, 2020 and May 05<sup>th</sup>, 2020, General circular No. 02/2021 dated 13<sup>th</sup> January, 2021 and General Circular No. 02/2022 dated 05<sup>th</sup> May, 2022, and 28<sup>th</sup> December, 2022 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13<sup>th</sup>, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.vippysoya.com](http://www.vippysoya.com). The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08<sup>th</sup>, 2020 and MCA Circular No. 17/2020 dated April 13<sup>th</sup>, 2020 20/2020 dated 05<sup>th</sup> May, 2020 MCA Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, General Circular No. 02/2022 dated 05<sup>th</sup> May, 2022 followed by MCA Circular No. 10/2022 dated 28<sup>th</sup> December, 2022.
8. The recorded transcript of the forthcoming AGM on 28<sup>th</sup> September, 2023 shall also be made available on the website of the Company [www.vippysoya.com](http://www.vippysoya.com).



9. All documents referred to in the accompanying Notice and the Statement can be obtained for inspection by writing to the Company at its email ID [admin@vippsyoya.com](mailto:admin@vippsyoya.com) till the date of AGM.
10. The register of members and share transfer books will remain closed from 22<sup>nd</sup> September, 2023 to 28<sup>th</sup> September, 2023(both days inclusive) for the purpose of Annual General Meeting.
11. The Register of Directors and Key Managerial Personnel, the Register of Contract or Arrangements, has been made available electronically for inspection by the members during the AGM. Members seeking to inspect such documents can send their requests to [admin@vippsyoya.com](mailto:admin@vippsyoya.com).
12. Members are requested to notify immediately any change of address to their depository Participant (DPs) in respect of their electronic share accounts and to the Company's Registrar and Share Transfer Agent (RTA), M/s. Ankit Consultancy Pvt. Ltd., 60, Electronic Complex, Pardeshipura, Indore-452010 (M.P.), in respect of their physical share folio, if any
13. Members who are holding shares in Demat mode are requested to notify any change in their residential address, Bank A/c details and/ or email address immediately to their respective Depository Participants.
14. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.
15. A Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Businesses specified above is annexed hereto.
16. Corporate Members intending to send their authorized representative are requested to send a duly certified copy of Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
17. Mr. Shilpesh Dalal, Practising Company Secretary (Membership No. F5316, COP No. 4235) has been appointed as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.
18. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.vippsyoya.com](http://www.vippsyoya.com), and website of National Securities Depository Limited (NSDL) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the result is declared by the Chairman.
19. Pursuant to Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Rules made thereunder, Shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in Form SH.13.
20. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 05<sup>th</sup> May, 2022 followed by MCA Circular dated 28<sup>th</sup> December, 2022 the Company is providing facility for voting by electronic means for all its Members to enable them to cast their vote electronically and the business may be transacted through such e-voting.



A member may exercise his/her vote at the Annual General Meeting by electronic means and the Company may pass any resolution by electronic voting system in accordance with the provisions of the aforesaid Rule.

For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorize agency.

The facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by NSDL.

The Member attending the AGM who have not already cast their vote by remote e-voting on the day of the AGM shall be eligible to vote through e-voting system.

The Members who have cast their vote by remote e-voting prior to the meeting may also attend the AGM but shall not be entitled to cast their vote again.

21. The remote e-voting period commence on Monday, 25<sup>th</sup> September, 2023 at 09:00 A.M. and ends on Wednesday, 27<sup>th</sup> September 2023 at 05:00 P.M.

Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Thursday, 21<sup>st</sup> September, 2023 may opt for remote e-voting and cast their vote electronically.

A person, whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting or e-voting at the Meeting.

Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

Members may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again.

At the end of remote e-voting period, the facility shall forthwith be blocked

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

The remote e-voting period begins on Monday, 25<sup>th</sup> September, 2023 at 09:00 A.M. and ends on Wednesday, 27<sup>th</sup> September 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e Thursday, 21<sup>st</sup> September, 2023 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21<sup>st</sup> September, 2023.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li>1. If you are already registered for <b>NSDL IDeAS facility</b>, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “<b>Beneficial Owner</b>” icon under “Login” which is available under “<b>IDeAS</b>” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li><li>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS</b>” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li></ol>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"><li>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li></ol>



Type of shareholders	Login Method
	<ol style="list-style-type: none"><li>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on NSDL to cast your vote.</li><li>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li><li>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li></ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or <b>e-Voting service provider-NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p><b>Important note:</b> Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.</p> <p><b>Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.</b></p>	



Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***





5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
  - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.  
Members can also use the OTP (One Time Password) based login for casting the votes on the e-Votingsystem of NSDL
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [shilpeshdalal@gmail.com](mailto:shilpeshdalal@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Prajakta Pawle at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card) and AADHAR (self-attested scanned copy of Aadhar Card) by email to [admin@vippysoya.com](mailto:admin@vippysoya.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [admin@vippysoya.com](mailto:admin@vippysoya.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions at least 5 days prior to the meeting, mentioning their name demat account number/folio number, email id, mobile number at [admin@vippysoya.com](mailto:admin@vippysoya.com). The same will be replied by the company suitably.
6. The shareholder who intends to register themselves as a Speaker Shareholder shall send e-mail on [admin@vippyspinpro.com](mailto:admin@vippyspinpro.com) at least 5 days prior to the meeting.

**Place: Dewas**  
**Date: 01.08.2023**  
**CIN: U15142MP1973PLC001225**  
**Registered Office: 28, Industrial Area, A.B. Road,**  
**Dewas- 455001 (M.P.)**  
**Tel: 07272-258545, 6 Fax: 07272-258552**  
**Email: admin@vippysoya.com**  
**Website: www.vippysoya.com**

**By Order of the Board of Directors**  
**For Vippy Industries Limited**

**Rahul Mutha**  
**Managing Director**  
**DIN: 00424128**

**STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013****Item No. 3**

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the M/s. M. Goyal & Co., Cost Accountants, Jaipur, (Reg. No.000051) as Cost Auditors of the Company to conduct the audit of cost records of the Company for the financial year 2023-24 at a remuneration of ₹60,000/- (Rupees Sixty Thousand Only) p.a., in addition to out of pocket and/or travelling expenses as may be incurred in carrying out their duties as such Cost Auditors. In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration payable to the Cost Auditors has to be ratified by the members of the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise in the resolution.

The Board of Directors recommends the said resolutions set out at item no.3 of the notice for your approval by Ordinary Resolution.

**Item No. 4**

The Nomination & Remuneration Committee has considered and approved the terms and conditions including remuneration and recommended to the Board of Directors for the re-appointment of Shri Praneet Mutha (DIN:00424250) as a Whole Time Director designated as Joint Managing Director w.e.f. April 1<sup>st</sup>, 2023 for the further period of 1 year.

He holds Masters in Commerce, and having vast 26 years' experience in Finance and Marketing in soya extraction industry & other industries.

The Board of Directors has considered that under his tenure the Company has benefited in its overall operations of the Company and his devotion, vision and experience are essential for continuing growth and success of the Company.

The Board of Directors at their meeting held on 29.03.2023, subject to approval of members in ensuing Annual General Meeting, approved his re-appointment as a Whole Time Director, and designated as Joint Managing Director for the period 01.04.2023 to 31.03.2024 on the following terms and conditions including remuneration:

1. Basic Salary: ₹11,50,000/- (Rupees Eleven Lakhs Fifty Thousands Only) per month.
2. Perquisites:
  - (i) Expenses pertaining to Gas, Electricity, Water, furnishings and other utilities including repairs will be borne/reimbursed by the Company on actual and subject to maximum ₹5,00,000/- per annum.
  - (ii) Medical Reimbursement: Reimbursement of medical expenses including health insurance premium incurred for self and his family will be ₹5,00,000/- per annum.
  - (iii) Club Fees: Fees in respect of two clubs will be ₹50,000/- per annum.
  - (iv) Personal Accident Insurance: Premium not exceeding ₹25,000/- per annum.
  - (v) Assignment of Insurance Policy: Assignment of Insurance Policy in favour of Shri Praneet Mutha, if any, subject to maximum amount ₹5,00,000/-.
    - All the perquisites will be interchangeable, i.e. any excess in a particular perquisite & benefit may be permissible by a corresponding reduction in one or more of the other perquisite (s).



- (vi) Contribution to Provident Fund and Superannuation Fund to over and above the tax exemption limit under the Income Tax Act, 1961.
- (vii) Other following perquisites will not be considered in computing the value of perquisites.
- (a) Mobile & Telephone: Mobile & Telephone facility at residence for official use.
- (b) Car(s) with Driver(s): Use of Car(s) with Driver(s) for official use.
3. In addition to the perquisites as aforesaid, Shri Praneet Mutha shall also be entitled to the following benefits which shall not be considered for the purpose of calculation of maximum permissible remuneration:
- (a) Contribution to Provident Fund and Superannuation Fund to the extent not taxable under the Income Tax Act, 1961, and Gratuity as per rules of the Company.
- (b) Encashment of leave at the end of tenure as per rules of the Company.
4. Reimbursement of expenses: Reimbursement of all expenses incurred by Shri Praneet Mutha during the course of and in connection with the business of the Company.
5. Sitting Fees: No Sitting Fee shall be paid to Shri Praneet Mutha for attending the Meetings of Board of Directors of the Company or any Committees thereof;
6. He shall be entitled to get any loan from the Company as per rules of the Company.

Shri Praneet Mutha is interested in the resolution set out at item No.4 of the notice as a Joint Managing Director and also interested to the extent of his shareholding interest in the Company. Smt. Usha Mutha, Director, being relative is interested in the resolution and also interested to the extent of shareholding interest in the Company.

The Promoter Group, Smt. Usha Mutha, Piyush Mutha HUF, Shri Piyush Mutha and Smt. Preethi Mutha being relatives of Shri Praneet Mutha, are interested in the resolution to the extent of shareholding interest in the Company.

Save and except the above none of other Directors/Key Managerial Personnel of the Company/their relatives are in any way concerned or interested, financially or otherwise in the resolution.

The Board of Directors recommends resolution, as set out in item No.4 of the notice for your approval by special resolution as required under Section 196,197 read with Schedule V of the Companies Act, 2013.

**Item No.5**

The Nomination & Remuneration Committee has considered and approved the terms and conditions including remuneration and recommended to the Board of Directors for the re-appointment of Shri Rahul Mutha (DIN:00424128) as a Managing Director w.e.f. April 1<sup>st</sup>, 2023 for the further period of 1 year.

He holds Masters in Commerce and having vast 37 years' experience in finance and marketing in soya extraction industry.

The Board of Directors has considered that under his dynamic leadership, initiatives and directions, the Company has benefited in its overall operations since he is Managing Director of the Company. He is the key factor behind the overall growth and success of the Company. His devotion, vision and experience are essential for the continuing growth of the Company.

The Board of Directors at their meeting held on 29.03.2023 subject to approval of members in ensuing annual general meeting, approved his re-appointment as a Managing Director for the period 01.04.2023 to 31.03.2024 on the following terms and conditions including remuneration:



1. Basic Salary: ₹12,00,000/- (Rupees Twelve Lakhs Only) per month.
2. Perquisites:
  - (i) Expenses pertaining to Gas, Electricity, Water, furnishings and other utilities including repairs will be borne/reimbursed by the Company on actual and subject to maximum ₹5,00,000/- per annum.
  - (ii) Medical Reimbursement: Reimbursement of medical expenses including health insurance premium incurred for self and his family will be ₹5,00,000/- per annum.
  - (iii) Club Fees: Fees in respect of two clubs will be ₹50,000/- per annum.
  - (iv) Personal Accident Insurance: Premium not exceed ₹25,000/- per annum.
  - (v) Assignment of Insurance Policy: Assignment of Insurance Policy in favour of Shri Rahul Mutha ,if any, subject to maximum amount ₹5,00,000/-.
    - All the perquisites will be interchangeable, i.e. any excess in a particular perquisite & benefit may be permissible by a corresponding reduction in one or more of the other perquisite(s).
  - (vi) Contribution to Provident Fund and Superannuation Fund to over and above the tax exemption limit under the Income Tax Act, 1961.
  - (vi) Other following perquisites will not be considered in computing the value of perquisites.
    - (a) Mobile & Telephone: Mobile & Telephone facility at residence for official use.
    - (b) Car(s) with Driver(s): Use of Car(s) with Driver(s) for official use.
3. In addition to the perquisites as aforesaid, Shri Rahul Mutha shall also be entitled to the following benefits which shall not be considered for the purpose of calculation of maximum permissible remuneration:
  - (a) Contribution to Provident Fund, Superannuation Fund to the extent not taxable under the Income Tax Act, 1961, and Gratuity as per rules of the Company.
  - (b) Encashment of leave at the end of tenure as per rules of the Company.
4. Reimbursement of expenses: Reimbursement of all expenses incurred by Shri Rahul Mutha during the course of and in connection with the business of the Company.
5. Sitting Fees: No Sitting Fee shall be paid to Shri Rahul Mutha for attending the Meetings of Board of Directors of the Company or any Committees thereof;
6. He shall be entitled to get any loan from the Company as per rules of the Company.

Shri Rahul Mutha is interested in the resolution set out at item No. 5 of the notice as a Managing Director and also interested to the extent of his shareholding interest in the Company. He has no pecuniary relationship with the Company except drawing of remuneration by him.

The Promoter Group, Rahul Mutha HUF, Vimal Chand Mutha HUF, Shri Vimal Chand Mutha, Smt. Chandrakala Mutha and Smt. Sunita Mutha, being relatives of Shri Rahul Mutha, are interested in the resolution to the extent of shareholding interest in the Company.

Save and except the above none of other Directors/Key Managerial Personnel of the Company/their relatives are in any way concerned or interested, financially or otherwise in the resolution.



The Board of Directors recommends resolution, as set out in item No.5 of the notice for your approval by special resolution as required under section 196 and 197 read with Schedule V of the Companies Act, 2013.

**Place: Dewas**

**Date: 01.08.2023**

**CIN: U15142MP1973PLC001225**

**Registered Office: 28, Industrial Area, A.B. Road,  
Dewas- 455001 (M.P.)**

**Tel: 07272-258545, 6 Fax: 07272-258552**

**Email: admin@vippysoya.com**

**Website: www.vippysoya.com**

**By Order of the Board of Directors  
For Vippy Industries Limited**

**Rahul Mutha  
Managing Director  
DIN: 00424128**